

Committee	Date
Bridge House Estates Board	04 May 2021
Subject: Induction: Bridge House Estates Trustee Duties and Governance Arrangements – Summary Note and Presentation	Public
Which outcomes in the <i>BHE Bridging London 2020 – 2045</i> Strategy does this proposal aim to support?	1, 2 and 3
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact (<i>insofar as they are considered to be in the best interest of BHE to support?</i>)	N/A
Does this proposal require extra revenue and/or capital spending?	No
Report of: David Farnsworth, Managing Director of Bridge House Estates	For information

Summary

As a newly established Committee of the Court of Common Council, it is important that the Bridge House Estates Board (“the BHE Board”) understands its duties in respect of the discharge of functions, on behalf of the Court acting for the City Corporation as corporate trustee of Bridge House Estates (BHE). This report sets out a summary note and presentation, to be delivered by Bates Wells LLP (a leading charity specialist law firm), to support the newly established Bridge House Estates Board in the effective administration and governance of Bridge House Estates (BHE) (charity no. 1035628), consistent with the City Corporation’s legal obligations as trustee to administer the charity effectively. Specifically, the summary note and presentation provide background information on BHE and its governance arrangements and outline the legal duties of the Bridge House Estates Board, acting on behalf of the City Corporation as trustee, in administering the charity. Bates Wells LLP have been instructed to produce a BHE Members’ Handbook for the BHE Board. This is currently being prepared and will be circulated after the first meeting of the BHE Board, informed by decisions taken at this meeting.

Recommendations

It is recommended that Members of the Bridge House Estates Board, in the discharge of functions for the City Corporation as trustee for Bridge House Estates (charity no. 1035628), and solely in the charity’s best interests with a view to supporting the charity’s effective administration:

- i. Note the Bridge House Estates Overview of Trustee Duties at Appendix 1; and,
- ii. Note the contents of the presentation at Appendix 2, to be delivered by Bates Wells LLP (a leading charity specialist law firm).

Appendices

- Appendix 1 – Summary of Trustee Duties (non-public)
- Appendix 2 – Presentation Slides: Bridge House Estates Board Trustee Duties (non-public)

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